

*GOVERNMENT OF GUAM  
RETIREMENT FUND*

*MEMBERS' AND BENEFITS  
COMMITTEE*

*SEPTEMBER, 2014 - REPORT*





**Katherine T.E. Taitano**  
Members' & Benefits Committee, Vice-Chairperson

**Antolina S. Leon Guerrero**  
Trustee

**David M. O'Brien**  
Trustee

September 26, 2014

**MEMORANDUM**

**TO:** Chairman, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Co-Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

**SUBJECT:** September, 2014- Report

Please find attached the Members' and Benefits Committee's September, 2014 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the September period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

  
for **KATHERINE T.E. TAITANO**

M&B Committee Findings  
September 26, 2014

**I. TOTAL MEMBERS SERVED:**

A. No. of Active Members

1.	Defined Benefits	2,676
2.	Defined Contributions	<u>8,607</u>

11,283

B. No. of Retirees

1.	Defined Benefits	7,075
2.	Defined Contributions	<u>628</u>

7,703

18,986

**II. TOTAL STAFFING:**

A. Benefit Services Division

1.	Budget 2014	12
	Actual	

6

B. Members' Services Division

1.	Budget 2014	8
	Actual	

5



#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of September 17, 2014 the following applications are recommended for **APPROVAL** to the Board of Trustees:

##### A. SECTION 8119, 8120, 8120.1

###### 1(a) Optional Retirement Applicant (§ 8120.1 after 08/22/84)

- a. Name: Elizabeth L. Adriatico (List #2963)  
Date of Birth:  
Department: Public Health & Social Services  
Length of Service: 29 Years 11 Months 00 Days  
Service Factor: 29.916  
Average Annual Salary: \$47,681.33  
Annual Annuity: \$27,869.28  
Percentage Earned: 58.449040  
Effective Date: May 03, 2014
- b. Name: Rodrigo A. Bumagat (List #2884)  
Date of Birth:  
Department: Guam Power Authority  
Length of Service: 25 Years 06 Months 00 Days  
Service Factor: 25.500  
Average Annual Salary: \$73,912.39  
Annual Annuity: \$41,469.36  
Percentage Earned: 56.106100  
Effective Date: December 28, 2013
- c. Name: Roland E. Mateo (List #2962)  
Date of Birth:  
Department: Guam Power Authority  
Length of Service: 25 Years 07 Months 00 Days  
Service Factor: 25.583  
Average Annual Salary: \$37,776.13  
Annual Annuity: \$15,423.36  
Percentage Earned: 40.828322  
Effective Date: May 31, 2014

2(a) Service Retirement Applicant (§8119. prior to 10/01/81)

a. Name: Joseph A. Punzalan (List #2974)  
Date of Birth:  
Department: Guam Water Works Authority  
Length of Service: 29 Years 01 Month 00 Days  
Service Factor: 29.083  
Average Annual Salary: \$67,458.93  
Annual Annuity: \$45,674.64  
Percentage Earned: 67.707329  
Effective Date: May 31, 2014

2(b) Service Retirement Applicant (§8120. after 10/01/81)

a. Name: Concepcion B. Rivera (List #2999)  
Date of Birth:  
Department: Retirement Fund  
Length of Service: 33 Years 03 Months 00 Days  
Service Factor: 33.250  
Average Annual Salary: \$44,130.16  
Annual Annuity: \$34,476.72  
Percentage Earned: 78.125073  
Effective Date: July 19, 2014

b. Name: Raymond VC Caseres (List #2973)  
Date of Birth:  
Department: Bureau of Statistics/Planning  
Length of Service: 30 Years 00 Months 15 Days  
Service Factor: 30.041  
Average Annual Salary: \$58,077.64  
Annual Annuity: \$40,713.84  
Percentage Earned: 70.102435  
Effective Date: May 31, 2014

2(c) Service Retirement Applicants (§8120.1 after 08/22/84)

a. Name: Catherine SN Cruz (List #2879)  
Date of Birth:  
Department: Department of Public Works  
Length of Service: 30 Years 02 Months 15 Days  
Service Factor: 30.208  
Average Annual Salary: \$45,149.63  
Annual Annuity: \$31,839.60  
Percentage Earned: 70.520179  
Effective Date: December 21, 2013

**B. SECTION 8130 – DEFERRED AGE RETIREMENT APPLICANT (1)**

a. Name: Irene V. Tamayo (List #2958)  
Date of Birth  
Department: Guam Legislature  
Length of Service: 17 Years 08 Months 00 Days  
Service Factor: 17.666  
Average Annual Salary: \$35,570.13  
Annual Annuity: \$13,931.04  
Percentage Earned: 39.164996  
Effective Date: May 17, 2014

**C. SECTION 8134 - SURVIVOR ANNUITY BENEFIT APPLICANTS**

1. Surviving Spouse Annuity

a. Name: Jose S. Aguon  
Date of Death: August 13, 2014  
Annuity due Decease: \$22,188.96  
Surviving Spouse: Emelita M. Aguon (List #3018)  
Survivor's Annuity: \$13,313.28  
Percentage Earned: 60%  
Effective Date: August 13, 2014



- b. Name: Joseph DM Bamba  
Date of Death: August 01, 2014  
Annuity due Decease: \$41,041.68  
Surviving Spouse: Rose DM Bamba (List #3012)  
Survivor's Annuity: \$24,624.96  
Percentage Earned: 60%  
Effective Date: August 01, 2014
- c. Name: Jose C. Blas  
Date of Death: August 18, 2014  
Annuity due Decease: \$10,772.40  
Surviving Spouse: Teresita C. Blas (List #3033)  
Survivor's Annuity: \$ 6,463.44  
Percentage Earned: 60%  
Effective Date: August 18, 2014
- d. Name: Antonio G. Cruz  
Date of Death: April 19, 2014  
Annuity due Decease: \$19,417.44  
Surviving Spouse: Ana B. Cruz (List #3003)  
Survivor's Annuity: \$11,650.56  
Percentage Earned: 60%  
Effective Date: April 19, 2014
- e. Name: Edwin Y. Grijaldo  
Date of Death: August 21, 2014  
Annuity due Decease: \$77,855.28  
Surviving Spouse: Marita Q. Grijaldo (List #3035)  
Survivor's Annuity: \$46,713.12  
Percentage Earned: 60%  
Effective Date: August 21, 2014
- f. Name: Maria N. Pangelinan  
Date of Death: June 17, 2014  
Annuity due Decease: \$24,322.56  
Surviving Spouse: Joseph DS Pangelinan (List #3005)  
Survivor's Annuity: \$14,593.44  
Percentage Earned: 60%  
Effective Date: June 17, 2014

- g. Name: Leonardo SN Paulino  
Date of Death: May 23, 2014  
Annuity due Decease: \$23,250.96  
Surviving Spouse: Cleotilde C. Paulino (List #3004)  
Survivor's Annuity: \$13,950.48  
Percentage Earned: 60%  
Effective Date: May 23, 2014
- h. Name: Gil P. Reyes  
Date of Death: July 08, 2014  
Annuity due Decease: \$69,341.52  
Surviving Spouse: Christine L. Gyulavics-Reyes (List #3008)  
Survivor's Annuity: \$41,604.96  
Percentage Earned: 60%  
Effective Date: July 08, 2014
- i. Name: Franklin F. Toves  
Date of Death: July 31, 2014  
Annuity due Decease: \$23,671.44  
Surviving Spouse: Lolita I. Toves (List #3011)  
Survivor's Annuity: \$14,202.96  
Percentage Earned: 60%  
Effective Date: July 31, 2014

1. Minor Child Stipend Applicant (0)
2. Adult Disabled Survivor Applicant (0)

**D. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES.**

- 3003 Name Ana B. Cruz  
Surviving Spouse of Antonio G. Cruz  
Agency Department of Public Works  
Effective Date April 19, 2014
- 3004 Name Cleotilde C. Paulino  
Surviving Spouse of Leonardo SN Paulino  
Agency Guam Housing & Urban Renewal  
Effective Date May 23, 2014

3005	Name Surviving Spouse of Agency Effective Date	Joseph DS Pangelinan Maria N Pangelinan Department of Administration June 17, 2014
3006	Name Date of Birth Agency Effective Date	Roy Q. Taimanglo  Department of Public Works June 28, 2014
3007	Name Date of Birth Agency Effective Date	Angustia M San Nicolas  Department of Corrections June 29, 2014
3008	Name Surviving Spouse of Agency Effective Date	Christine L Gyulavics-Reyes Gil P Reyes Guam Fire Department July 08, 2014
3009	Name Date of Birth Agency Effective Date	Lucille B. Castro  Department of Education July 26, 2014
3010	Name Date of Birth Agency Effective Date	Rudy V. Taimanglo  Guam International Airport Authority July 26, 2014
3011	Name Surviving Spouse of Agency Effective Date	Lolita I Toves Franklin F. Toves Port Authority of Guam July 31, 2014
3012	Name Surviving Spouse of Agency Effective Date	Rose DM Bamba Joseph DM Bamba Department of Revenue & Taxation August 01, 2014

3013	Name	Tomas I Quinata
	Date of Birth	.
	Agency	Bureau of Statistics and Planning
	Effective Date	August 01, 2014
3014	Name	James C. Camacho
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 02, 2014
3015	Name	John J. Guerrero
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	August 02, 2014
3016	Name	Rosella C. Campos
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 09, 2014
3017	Name	Joey B. Retuyan
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	August 12, 2014
3018	Name	Emelita M. Aguon
	Surviving Spouse of	Jose S. Aguon
	Agency	Port Authority of Guam
	Effective Date	August 13, 2014
3019	Name	Vicente C. Bermudes
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 15, 2014
3020	Name	Cecilia A. Cruz
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 15, 2014

3021	Name	Loring S. Cruz
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 15, 2014
3022	Name	Zenaida S. Harsha
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 15, 2014
3023	Name	Virginia U. Hermogino
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 15, 2014
3024	Name	Lydia T. Mendiola
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 15, 2014
3025	Name	Marilyn K. Montallana
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 15, 2014
3026	Name	Leonardo E. Osborn
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 15, 2014
3027	Name	Ellen C. Paraiso
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 15, 2014
3028	Name	Joey R. Paulino
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 15, 2014

3029	Name	Aurora J. Reyes
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 15, 2014
3030	Name	Cristeta C. Robles
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 15, 2014
3031	Name	Janice T. Santiago
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 15, 2014
3032	Name	Yvonne EP Toves
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 15, 2014
3033	Name	Teresita C. Blas
	Surviving Spouse of	Jose C. Blas
	Agency	Department of Public Works
	Effective Date	August 18, 2014
3034	Name	John M. Armstrong
	Date of Birth	
	Agency	Guam Community College
	Effective Date	August 20, 2014
3035	Name	Marita Q. Grijaldo
	Surviving Spouse of	Edwin Y. Grijaldo
	Agency	Guam Power Authority
	Effective Date	August 21, 2014
3036	Name	Jesusa Q. Mendiola
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 23, 2014

3037 Name  
Date of Birth  
Agency  
Effective Date

Lilly O. Torres  
Department of Education  
September 16, 2014

#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of September 17, 2014 the following application for Disability Retirement is being presented to the Board of Trustees for their review, discussion, and disposition.

##### SECTION 8123 – DISABILITY RETIREMENT APPLICATION

1. Applicant Number: 13-021  
Date of Birth  
Department Public Health & Social Services  
Length of Service 20 Years 09 Months 00 Days  
Date of Application September 24, 2013